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QUOTED. Feb. 15, 2019. Larry Biegelsen.

by

Johnson & Johnson announced it will acquire robotic startup Auris Health for \$3.4bn in cash, plus up to \$2.4bn in milestones. See what Wells Fargo analyst Larry Biegelsen wrote about it here.

"We are encouraged to see J&J moving more aggressively in the robotics field, which has been a gap for its medical business with Verb, Orthotaxy and now Auris." –Larry Biegelsen, senior analyst, Wells Fargo

• Find out more: <u>Johnson & Johnson Diversifies Robotic Efforts with Auris Health Acquisition</u> <u>Click here</u> for a free trial of <u>Medtech Insight</u>